

## Message Text

UNCLASSIFIED

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16

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 RSC-01 /019 W

----- 051221

R 130905Z DEC 74

FM AMEMBASSY MANILA

TO USDOC WASHDC

INFO SECSTATE WASHDC 9120

UNCLAS MANILA 14702

E.O. 11652: N/A

TAGS: BFOL, RP

SUBJ: WTDR/FTI - PHILIPPINE VETERANS INVESTMENT DEVELOPMENT  
CORPORATION

REF: UNCLAS USDOC 18252, 15256 AND 12834

1. PHILIPPINES 2. CNTRY CODE: 565 3. SER NO: NA

4. PHILIPPINE VETERANS INVESTMENT DEVELOPMENT CORPORATION

4A. CODE: 4B. CODE: A 4C. CODE: X

5. P. O. BOX 1746 MCCPO; 4TH FLR., CATTALYA BLDG., SALCEDO  
ST., LEGASPI VILLAGE, MAKATI

6. RIZAL, PHILIPPINES

7. ESTBL: 1973 8. EMPL: 75 9. SIZE: (19-X) LARGE

10. REPUTATION: (22-X) GOOD 12. RPT DATE: 09/74

13A. SEE ITEM #20.

14. OFFICER: TEODORICO P. ALMUETE, PRESIDENT

15. CABLE: "PHIVIDEC" MANILA 16. TELEX: NA

17. PHONE: 88-68-15 AND 88-68-43

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18. FINANCIAL REFERENCES: PHILIPPINE VETERANS BANK, MANILA, PHILIPPINES. TRADE REFERENCES: NA

19. MAJOR FOREIGN FIRMS REPRESENTED: NA

20. POST'S EVALUATION OF FIRM: A GOVERNMENT ENTITY CREATED IN 1973 UNDER PRESIDENTIAL DECREE #243 AMENDED BY PRESIDENTIAL DECREE #353. GENERAL OFFICES LOCATED IN MAKATI, RIZAL. FIRM ENGAGED IN DIRECTING THE PRODUCTIVE AND INVESTMENT POTENTIALS OF VETERANS AND RETIREES OF THE ARMED FORCES OF THE PHILIPPINES, PROMOTE FULL AND CONTINUOUS EMPLOYMENT OF VETERANS AND RETIREES OF SAID ARMED FORCES, AND PROVIDE INVESTMENT OPPORTUNITIES AND BENEFITS TO VETERANS, RETIREES AND THEIR DEPENDENTS. ITS GOALS ARE TO CONTRIBUTE TO THE OVERALL SOCIO-ECONOMIC PROGRAM THROUGH INVOLVEMENT IN BUSINESS VENTURES AND AGRO-INDUSTRIAL PRODUCTION; ENHANCE THE WELL-BEING AND ECONOMIC STABILITY OF VETERANS AND RETIREES BY SERVING AS TRUSTEE, GUARDIAN AND INVESTOR OF VETERANS FUNDS, OFFERING INVESTMENT OPPORTUNITIES, PROVIDING EMPLOYMENT AND EXTENDING PROFESSIONAL AND MANAGEMENT EXPERTISE; AND PROVIDE A VEHICLE TO ACCELERATE AND SUSTAIN INVOLVEMENT OF VETERANS AND RETIREES IN BUSINESS. MAJOR PROJECT IN WHICH PHIVIDEC IS NOW ENGAGED IS ESTABLISHMENT OF 3,000 HECTARE INDUSTRIAL ZONE IN VILLANUEVA, MISAMIS ORIENTAL (NEAR CAGAYAN DE ORO). FIRST ENTERPRISE IN ZONE WILL BE 5 MILLION TON IRON ORE SINTERING PLANT WHICH KAWASAKI STEEL PROPOSES TO PUT UP AT COST OF 1.5 BILLION PESOS. CORNER STONE LAID IN JULY. PHIVIDEC WILL ACQUIRE LAND AND MANAGE INDUSTRIAL ZONE WHICH IS DESIGNED TO ACCOMMODATE IRON AND STEEL INDUSTRY BEGINNING WITH IRON ORE SINTERING PLANT.

OFFICERS COMPETENT AND RELIABLE AND HAVE OTHER BUSINESS INTERESTS. SINCE FIRM STILL NEW, FINANCIAL STATEMENTS NOT YET AVAILABLE. HOWEVER, CREDIT REPUTATION, SATISFACTORY.  
ARNOLD

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## Message Attributes

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**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Copy:** SINGLE  
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**Disposition Approved on Date:**  
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**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Reference:** 74 UNCLAS USDOC 18252, 74 15256, 74 AND 12834  
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**TAGS:** BFOL, RP  
**To:** COM  
**Type:** TE  
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